

ARTIST PATRONAGE SYSTEM

PROGRAM DETAILS

**WE FIRMLY BELIEVE THAT
IN PROVIDING PROPER
RESOURCES AND A STRONG
VOICE TO CREATIVES,
WE WILL MAXIMIZE VALUE
FOR BOTH THE ARTISTS
AND OUR COMMUNITY
IN THE LONG TERM.**

As a project with a long term vision, we aim to distribute financial help to artists every quarter. As holders of The Randoms, artists will be able to access these grants to help them bring their projects to life in a way that

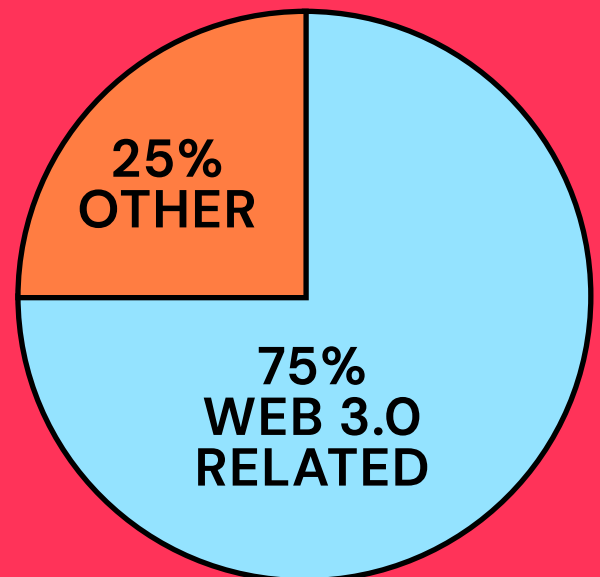
also benefits the community as a whole. Non-artists holders will derive value from this in a variety of ways upon which we'll shed light in the following program description.

OVERVIEW

WHO'S THIS GRANT FOR?

For the first quarter, only Artists that hold at least 5 Randoms (Discord: Whale role) will be able to present a project. They will have to keep that role for the duration of the whole evaluation process. We feel that this measure is necessary to help with the overall health of the collection, but it's subject to change as we progress in the mint of the collection. Artists from all disciplines are encouraged to apply, but please note that we'll be encouraging mostly web 3.0 related initiatives.

Here's the breakdown of the grants distribution



OVERVIEW

WHAT'S THE GRANT AMOUNT?

Since we're experimenting with the concept for the first time, we thought it'd be good to separate the grants evenly. Therefore, we'll fund 15 applicants with 1 ETH each. However, it should be noted that we reserve the right to reallocate the funds to the next quarter if our selection criterias are not met by enough projects.

WHEN IS THIS HAPPENING?

The first grants distribution will occur at the beginning of July. The Randoms will distribute 15 ETH to support and empower artists through their creative journey. Here's a breakdown of the important dates to consider:

APPLICATION OPENING: JUNE 8TH

APPLICATION DEADLINE: JUNE 26TH

EVALUATION PERIOD: JUNE 27TH TO JULY 2ND

CHOSEN PROJECTS ANNOUNCEMENT: JULY 3RD

To protect our community from malevolent use of funds and ensure execution of the projects, we'll split the payment in two. 50% before the start of the project and 50% upon completion.

APPLICATION DETAILS

APPLICATION PROCESS (STARTING JUNE 8TH):

STEPS

1. Verify your Randoms in collabland.
You need to have and keep at least 5 Randoms (Random Whale) through the entire selection process to be able to claim your funds if selected.
2. Fill the application form on the website.
3. You'll receive a confirmation an e-mail to ensure we've received your application.

APPLICATION'S REQUIREMENTS:

- Artistic resume
- Social Media links
- Link to your past work or portfolio/website
- Anything else that might help us understand your project or that you find relevant.
- How you're going to use the budget (services, collaborators, living expenses, consultations, etc.)

APPLICATION DETAILS

HOW ARE WE GOING TO EVALUATE APPLICATIONS?

50%: PROJECT PRESENTATION AND ARTISTIC QUALITY.

20%: CONTRIBUTION TO THE RANDOMS'S COMMUNITY AND INFLUENCE IN THE WEB3/CREATIVE COMMUNITY.

15%: PROJECT'S FEASIBILITY.

15% PAST WORK AND EXPERIENCE IN YOUR ARTISTIC FIELD.

However, projects will need to get an overall score of 60% to be eligible. This will ensure a minimal standard of quality for the projects that are funded. That, in turn, is best for the community. If, for some reason, there's not a critical mass of 15 projects that reaches the threshold. Applicants' evaluation sheets will be made available upon request.

APPLICATION DETAILS

THE JUDGES

We'll have $\frac{1}{3}$ of the judges from the Random team and $\frac{2}{3}$ of the judges being artistic professionals in different disciplines.

For the subsequent rounds, judges will be $\frac{1}{3}$ team, $\frac{1}{3}$ past grant recipients (Yes!!), and $\frac{1}{3}$ from professionals in different disciplines.

HOW WILL THE FUNDS BE DISTRIBUTED?

Coming from The Random's community wallet, the funds will be paid in ETH.

50% before the start of the project and 50% upon completion.

ARTISTS OBLIGATIONS IF SELECTED:

1. Granted artists to become judges for the next round of artists.
2. Artists don't owe any royalties to the Randoms / Except when direct collaborations with the Randoms Team (musically for instance).

APPLICATION DETAILS

ARTISTS OBLIGATIONS IF SELECTED:

3. Artists will have to contribute to The Randoms' vault in an artistic way. It can be small, but it's mandatory. This can take many forms:

- Giving one of their creations.
- Give an NFT from their own collection to the vault for it to be given away amongst members.
- Whitelist access to their NFT projects
- Conduct a free workshop/online workshop in their discipline.
- Let the community benefit from their art in an IRL manner
- Give out some merch, etc.

This is in the spirit of the virtuous circle where each member's success has to also benefit the others in some ways! We feel that this is how we can best create and share value with each other.

APPLICATION DETAILS

4. Artists will get 50% upfront but are required to present their completed project to receive the remaining 50% of the funding.
5. Artists mention The Randoms in at least 3 social posts related to the execution of their project. Mention that The Randoms is helping fund their project.
6. Funded projects will have to sign a contract with The Randoms inc. to ensure that both parties are adequately protected.

**THE
RAND
OMS**

